

Submitted by: Chair of the Assembly at the
Request of the Mayor
Prepared by: Heritage Land Bank
For Reading: June 10, 2008

CLERK'S OFFICE

APPROVED

Date: 6-24-08
IMMEDIATE RECONSIDERATION
FAILED 6-24-08

ANCHORAGE, ALASKA
AO No. 2008- 77

1 AN ORDINANCE AUTHORIZING THE PURCHASE OF LOT 11, BLOCK 7,
2 ALASKA INDUSTRIAL SUBDIVISION, LOCATED AT 3116 MOUNTAIN VIEW
3 DRIVE IN ANCHORAGE, WITH AN APPROPRIATION FROM THE
4 HERITAGE LAND BANK FUND BALANCE (221) TO THE HERITAGE LAND
5 BANK CAPITAL FUND (421) FOR AN AMOUNT NOT TO EXCEED SIX
6 HUNDRED FIFTY THOUSAND DOLLARS (\$650,000.00).

7
8 WHEREAS, the Administration desires to acquire property in Anchorage on behalf of the
9 Municipality for future use by Municipal agencies; and

10
11 WHEREAS, Anchorage Municipal Code sections 25.20.010 and 25.20.020 authorize the
12 Municipality to acquire land for any public purpose upon approval by the Assembly; and

13
14 WHEREAS, the administration has an opportunity to purchase Lot 11, Block 7, Alaska
15 Industrial Subdivision, with the intent to hold the property in Heritage Land Bank
16 inventory for future municipal agency use; and

17
18 WHEREAS, the Municipality seeks authorization to purchase Lot 11, Block 7, Alaska
19 Industrial Subdivision, for an amount not to exceed \$650,000.00, including closing costs,
20 and to appropriate funds for the purchase from the Heritage Land Bank Fund (221); and

21
22 WHEREAS, the funds to acquire the property are available from the Heritage Land Bank
23 Fund Balance (221); now, therefore,

24
25 **THE ANCHORAGE ASSEMBLY ORDAINS:**

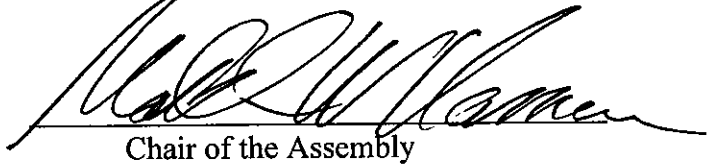
26
27 **Section 1.** The purchase of Lot 11, Block 7, Alaska Industrial Subdivision, containing
28 approximately 0.52 acres, for an amount not to exceed SIX HUNDRED FIFTY
29 THOUSAND DOLLARS (\$650,000.00) including closing costs, is hereby authorized.

30
31 **Section 2.** The appropriation of an amount not to exceed SIX HUNDRED FIFTY
32 THOUSAND DOLLARS (\$650,000.00) including closing costs, from Heritage Land
33 Bank Fund (221) is approved.

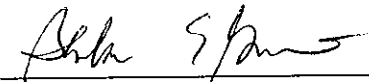
34
35 **Section 3.** Pursuant to Anchorage Municipal Code section 25.40.015A., the property
36 acquired by this ordinance shall be placed in Heritage Land Bank inventory for future
37 municipal use.

1 **Section 4.** This ordinance shall take effect immediately upon passage and approval.
2
3

4 PASSED AND APPROVED by the Anchorage Assembly this 24th day of
5 June, 2008.
6
7

8 
9
10 Chair of the Assembly

11 ATTEST:
12
13

14 
15
16 Municipal Clerk

17
18 **Heritage Land Bank Fund Balance (221-0740)**
19 **\$650,000.00**

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects - General Government

AO Number: 2008- 77 Title: **AN ORDINANCE AUTHORIZING THE PURCHASE OF LOT 11, BLOCK 7, ALASKA INDUSTRIAL SUBDIVISION, LOCATED AT 3116 MOUNTAIN VIEW DRIVE IN ANCHORAGE, WITH AN APPROPRIATION FROM THE HERITAGE LAND BANK FUND BALANCE (221) TO THE HERITAGE LAND BANK CAPITAL FUND (421) FOR AN AMOUNT NOT TO EXCEED SIX HUNDRED FIFTY THOUSAND DOLLARS (\$650,000.00).**

Sponsor: MAYOR
 Preparing Agency: Heritage Land Bank
 Others Impacted:

CHANGES IN EXPENDITURES AND REVENUES:		(Thousands of Dollars)				
	FY08	FY09	FY10	FY11	FY12	
Operating Expenditures						
1000 Personal Services						
2000 Supplies						
3000 Other Services						
4000 Debt Service						
5000 Capital Outlay	650					
TOTAL DIRECT COSTS:	650	0	0	0	0	
6000 IGCs	0	0	0	0	0	
FUNCTION COST:	0	0	0	0	0	
REVENUES*:	0	0	0	0	0	
CAPITAL:	0	0	0	0	0	
POSITIONS: FT/PT and Temp.	0	0	0	0	0	

PUBLIC SECTOR ECONOMIC EFFECTS:

Purchase of parcel to be placed in HLB inventory and used for future municipal use.

PRIVATE SECTOR ECONOMIC EFFECTS:

Purchase for municipal ownership/use will necessitate parcel's removal from tax roll.

Prepared by: **William M. Mehner**
 Director, Heritage Land Bank and Real Estate Services

Telephone: **343-4337**



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 364 -2008

Meeting Date: June 10, 2008

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40

From: MAYOR

Subject: AN ORDINANCE AUTHORIZING THE PURCHASE OF LOT 11, BLOCK 7, ALASKA INDUSTRIAL SUBDIVISION, LOCATED AT 3116 MOUNTAIN VIEW DRIVE IN ANCHORAGE, WITH AN APPROPRIATION FROM THE HERITAGE LAND BANK FUND BALANCE (221) TO THE HERITAGE LAND BANK CAPITAL FUND (421) FOR AN AMOUNT NOT TO EXCEED SIX HUNDRED FIFTY THOUSAND DOLLARS (\$650,000.00).

Heritage Land Bank (HLB), in accordance with its mission, seeks authorization to purchase real property legally described as Lot 11, Block 7, Alaska Industrial Subdivision, located at 3116 Mt. View Drive; the property is the site of the former R & K Furniture store.

The property, with any improvements, will be held in the HLB inventory until a municipal entity needs to utilize the property for a future public purpose.

This acquisition comports with the HLB mission to acquire property for future municipal uses (AMC section 25.40.010), and with AMC section 25.40.010A., "[T]he acquisition responsibility of the Heritage Land Bank is to apply for and acquire in the name of the municipality, all lands to be transferred to the municipality from the state... as well as other land acquired by the municipality by purchase, donation, exchange or other means which is to be managed by the Land Bank on behalf of the municipality pursuant to Section 25.40.015A. Land acquired under this section shall be added to the Heritage Land Bank inventory."

Funding of \$650,000 to acquire the property shall come from the Heritage Land Bank Fund Balance (221).

The accounting detail is as follows:

REVENUE	NAME	AMOUNT
221-0740	HLB Fund Balance	\$650,000
421-1252-125266-9601	Contributions from other Funds	\$650,000
EXPENDITURES	NAME	AMOUNT
221-1221-3901	Contribution to other Funds	\$ 650,000
421-1252-125266-5101	Land	\$ 650,000

1
2 **THE ADMINISTRATION RECOMMENDS ASSEMBLY APPROVAL OF AN**
3 **ORDINANCE AUTHORIZING THE PURCHASE OF LOT 11, BLOCK 7,**
4 **ALASKA INDUSTRIAL SUBDIVISION, LOCATED AT 3116 MOUNTAIN VIEW**
5 **DRIVE IN ANCHORAGE, WITH AN APPROPRIATION FROM THE HERITAGE**
6 **LAND BANK FUND BALANCE (221) TO THE HERITAGE LAND BANK**
7 **CAPITAL FUND (421) FOR AN AMOUNT NOT TO EXCEED SIX HUNDRED**
8 **FIFTY THOUSAND DOLLARS (\$650,000.00).**
9

10
11 Prepared by: Heritage Land Bank
12 Approved by: William M. Mehner, Director
13 Heritage Land Bank and Real Estate Services
14 Concur: Mary Jane Michael, Executive Director
15 Economic & Community Development
16 Fund Certification: Sharon Weddleton, CFO
17 221-0740 \$650,000
18 (Heritage Land Bank Fund Balance)
19 Concur: James N. Reeves, Municipal Attorney
20 Concur: Michael K. Abbott, Municipal Manager
21 Respectfully submitted, Mark Begich, Mayor
22

Content ID: 006335
Type: Ordinance-InvolvingFunds - AO
Title: Purchase of real property at 3116 Mt. View Drive by Heritage Land Bank
Author: maglaquijp
Initiating Dept: HLB
Description: Purchase of lot and improvements at 3116 Mt. View Drive using HLB Fund
Keywords: 3116 Mt. View Drive purchase
Date Prepared: 5/1/08 3:58 PM
Director Name: Mehner
Assembly Meeting Date: 6/10/08
Public Hearing Date: 6/24/08

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
Clerk_Admin_SubWorkflow	5/30/08 10:48 AM	Exit	Heather Handyside	Public	006335
MuniMgrCoord_SubWorkflow	5/30/08 10:48 AM	Approve	Heather Handyside	Public	006335
MuniManager_SubWorkflow	5/29/08 4:37 PM	Approve	Michael Abbott	Public	006335
MuniManager_SubWorkflow	5/27/08 2:53 PM	Checkin	Joy Maglaqui	Public	006335
MuniManager_SubWorkflow	5/27/08 2:51 PM	Checkin	Joy Maglaqui	Public	006335
Legal_SubWorkflow	5/23/08 4:54 PM	Approve	Rhonda Westover	Public	006335
CFO_SubWorkflow	5/23/08 4:29 PM	Approve	Sharon Weddleton	Public	006335
OMB_SubWorkflow	5/22/08 12:28 PM	Approve	Wanda Phillips	Public	006335
ECD_SubWorkflow	5/21/08 8:08 AM	Approve	Lisa Villareal	Public	006335
HLB_SubWorkflow	5/19/08 6:58 PM	Approve	William Mehner	Public	006335
AllFundOrdinanceWorkflow	5/19/08 5:25 PM	Checkin	Lynn Roderick Van Horn	Public	006335
OMB_SubWorkflow	5/9/08 9:41 AM	Reject	Regina Alatervo	Public	006335
ECD_SubWorkflow	5/1/08 4:33 PM	Approve	Lisa Villareal	Public	006335
HLB_SubWorkflow	5/1/08 4:27 PM	Approve	Tammy Oswald	Public	006335
AllFundOrdinanceWorkflow	5/1/08 4:01 PM	Checkin	Lynn Roderick Van Horn	Public	006335

2008-05-10 10:00:00 AM